

**Higher Education Emergency Relief Funds Grants Authorized
by Section 18004(a) (1) of the Coronavirus Response and
Relief Supplemental Appropriations Act (CRRSAA) and
American Rescue Plan Act (ARP)**

After the initial \$872,490 CARES Act, Boricua College received the following allocations from the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA) and American Rescue Plan Act, 2021(ARP) to provide emergency financial aid to students:

CCRRSAA: \$872,491

ARP: \$2,292,793

Furthermore, The College was also allotted additional institutional funds from the CRRSAA and ARP Acts in addition to the \$872,490 initial CARES Act as follows:

CRRSAA: \$1,750,197

ARP: \$2,292,792

Boricua College signed and returned to the Department of Education the Certification and Agreement and the assurance that the institution has used, or intent to use no less than the required amount of funds received to provide HEERF grants to students.

The use of the additional Institutional funds pertaining to CRRSAA and ARP is being reported on the quarterly reports uploaded in the College's website.

Distribution of Funds

As of **December 31, 2021**, the College had awarded **\$2,325,400** in emergency financial aid to students as follows:

<u>Term</u>	<u>Amount per student</u>	<u># of Students</u>	<u>Total</u>
Fall 2020	\$1400	638	\$893,200
Spring 2021	\$1400	423	\$592,200
Fall 2021	\$2,000	420	\$840,000

Note that the Department of Education required that these grants be sent directly to students and not be directed to any unpaid tuition account balances. If you have an unpaid balance, we have not deducted that from this payment. However, you may use these funds to make a payment if you so choose.

Eligible students received an individual a message in the institutional email system or personal email address from the Office of Financial Aid containing Grant information.

Funds were disbursed and mailed directly to students via paper check

Eligibility

Boricua College disbursed the funds without further application to students who were “officially enrolled” as certified attending students.

Method

The method used to determine how much students would receive under Section 18004 (a) (1) of the CRRSAA and ARP Acts is as follows:

As of November 2021

- Due to the uncertainty in the number of students to be registered during the grant performance period, the Fall 2020 and Spring 2021 payment amount was capped at \$1,400 per student. The Fall 2021 enrollment consisted of 420 students and the Spring enrollment is projected to remain the same at 420 students. At this point the remaining **\$1,679,884** HEERF funds balance was allocated equally for each term resulting in an emergency grant per student of \$2,000

As of March 2022.

- In light of the approved no cost extension from the Department of Education pertaining to the performance period; a new methodology will be implemented to determine the amount of emergency grants to be disbursed to students.

For more information regarding requirements, see [Higher Education Emergency Relief Fund Reporting- Emergency Financial Aid Grants to Students](#)